

The Board of Directors
Renew Wind Energy (Jath) Limited
138, Ansal Chambers II, Bhikaji Cama Place,
New Delhi-110066

Auditor's Report on book value of assets included in the statement of security cover as per Debenture Trust Deed as on March, 2023

1. The accompanying Statement of Security Cover has been prepared on the basis of unaudited books of accounts as on 31st March, 2023, pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, (as amended) read with Circular SEBI/HO/MIRSD/MIRSD_CRDT/CIR/2022/6 dated May 19, 2022 (together referred to as the "Listing Regulations, 2015"), which has been initialed by us for identification purpose.

Management's Responsibility for the Statement

2. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.
3. The Management is also responsible for ensuring that the Company complies with the requirements of the Listing Regulations, 2015 and the Agreement, and it provides all relevant, complete, and accurate information as required therein.

Auditors' Responsibility

4. Pursuant to the Listing Regulations, 2015, it is our responsibility to examine the Statement and to report based on our procedures performed as described in paragraph 8 below, whether anything has come to our attention that causes us to believe that the book values of the assets specified in columns to J of the Statement of security coverage ratio (As per Annexure "A") are not in agreement with the underlying books and relevant records of the Company as at March 31, 2023, as produced to us by the Management during the course of our examination.
5. The books and records for the period April 1,2022 to March 31,2023 referred to in paragraph 4 above, are subject to our audit pursuant to the requirements of the Companies Act, 2013.
6. We have performed the procedures, in accordance with the Revised Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India ("ICAI") and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The procedures include examining evidence supporting the particulars on a test basis. Further, our scope of work did not involve us performing an audit test for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the company as a whole.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC)1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

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8. In carrying out our examination as described in paragraph 4 above, we have carried out the following procedures:

- Traced the book values of the assets specified in columns C to J in the statement contained in the statement (As per Annexure "A") with the unaudited books and records for the period ended March 31, 2023.

For avoidance of doubt, we clarify that we were not required to, and have not performed any procedures on the information included in columns L to O of the accompanying statement and the same is furnished by the management of the Company.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Restriction on Use

9. Our work was performed solely to assist you in meeting the requirements of the Listing Regulations, 2015 to enable the Company to meet the conditions of Listing Regulations, 2015. Our obligations in respect of this report are entirely separate from, and our responsibility and liability are in no way changed by any other role we may have as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as auditors of the Company.
10. The above certificate has been issued at the request of the Company and the information stated above is true and correct to the best of our knowledge and belief. We have also relied on the representations received from the management.

For B D G & CO LLP

Firm Registration Number: 119739W/W100900

Chartered Accountants

Sourabh Chittora

Partner

Membership Number: 131122

UDIN: 23131122BGSMKL7079

Date: 30th May 2023

Place: Gurugram

Branch Office:

1007, 10th Floor, Roots Tower,
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Statement of Security Cover

(All amounts in INR Millions, unless otherwise stated)

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)		Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder(includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)	
		Book Value (in Thousands)	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F			
ASSETS															
Property,Plant and Equipment	All the Company's tangible & intangible movable assets, all immovable properties, all bank a/cs including the sub-a/cs under the Trust & Retention A/c & the amount lying to the credit thereof excluding Exempted Assets, the cash flows, revenue & receivables & all the other assets (both present & future) etc.	3,386	-	No	-	-	-	-	3,386		3,386	-	-	3,386	
Capital Work-in-Progress		-	-	No	-	-	-	-	-			-	-	-	
Right of Use Assets		-	-	No	-	-	-	-	-			-	-	-	
Goodwill		-	-	No	-	-	-	-	-			-	-	-	
Intangible Assets		-	-	No	-	-	-	-	-			-	-	-	
Intangible Assets under Development		-	-	No	-	-	-	-	-			-	-	-	
Investments		-	-	No	-	-	-	-	-			-	-	-	
Loans		342	-	No	-	-	-	-	-	342		342	-	-	342
Inventories		2	-	No	-	-	-	-	-	2		2	-	-	2
Trade Receivables		222	-	No	-	-	-	-	-	222		222	-	-	222
Cash and Cash Equivalents		323	-	No	-	-	-	-	-	323		323	-	-	323
Bank Balances other than Cash and Cash Equivalents		904	-	No	-	-	-	-	-	904		904	-	-	904
Others		302	-	No	-	-	-	-	-	302		302	-	-	302
Total			5,480	-		-	-	-	-	5,480		5,480	-	-	5,480
LIABILITIES															
Debt securities to which this certificate pertains	All the Company's tangible & intangible movable assets, all immovable properties, all bank a/cs including the sub-a/cs under the Trust & Retention A/c & the amount lying to the credit thereof excluding Exempted Assets, the cash flows, revenue & receivables & all the other assets (both present & future) etc.	2,655	-	No	-	-	-	-	2,655		2,655	-	-	2,655	
Other debt sharing pari-passu charge with above debt		not to be filled	-	-	No	-	-	-	-			-	-	-	
Other Debt		-	-	No	-	-	-	-	-			-	-	-	
Subordinated debt		-	-	No	-	-	-	-	-			-	-	-	
Borrowings		-	-	No	-	-	-	-	-			-	-	-	
Bank		-	-	No	-	-	-	-	-			-	-	-	
Debt Securities		-	-	No	-	-	-	-	-			-	-	-	
Others		-	-	No	-	-	-	-	-			-	-	-	
Trade payables		-	-	No	-	-	-	-	-			-	-	-	
Lease Liabilities		-	-	No	-	-	-	-	-			-	-	-	
Provisions		-	-	No	-	-	-	-	-			-	-	-	
Others		-	-	No	-	-	-	-	-			-	-	-	
Total															
Cover on Book Value															
Cover on Market Valueix															
		Exclusive Security Cover Ratio		2.06		Pari-Passu Security Cover Ratio									

i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other

v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-in order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book

ix The market value shall be calculated as per the total value of assets mentioned in Column O.

ANNEXURE – A

STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT MARCH 31, 2023

Based on the information and explanation provided to us and records of the Company including unaudited books of account and other relevant documents, we hereby certify that:

a) Security Cover for the listed debt securities:

- i. The financial information has been extracted from the unaudited books of account as on March 31, 2023 and other relevant records of the listed entity;
- ii. The security of the Company provides coverage of more than 100% of the interest and principal amount, which is in accordance with the term of issue / Debenture Trust Deed (calculation as per statement of security cover ratio for the Secured debt securities – Appendix A)

ISIN wise details:

S.No	ISIN	Facility	Type of charge	Sanctioned amount (INR in millions)	Outstanding Amount as on 31/03/2023 (INR in Million)	Cover Required	Security Required
1	INE269O07011	Non-Convertible Debentures	First pari passu charge	4,510	2,655	100%	100%

For and on behalf of ReNew Wind Energy (Jath) Limited

Shivani Singla
Company Secretary and Compliance Officer
M.No.: A51349
Encl.: As above.



ReNew Wind Energy (Jath) Limited

CIN: U40101DL2012PTC236227

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